

Roll No.

(05/16-I)

2715

M. Com. EXAMINATION

(Second Semester)

FINANCIAL MANAGEMENT

MC-201/505

Time : Three Hours

Maximum Marks : 80

Section A

Note : Attempt all the short questions of this
Section.

8×2=16

1. (a) Define Financial Management.
- (b) Explain financial planning.
- (c) What do you mean by cost of capital ?
- (d) What is capital budgeting decision ?
- (e) What is Risk Analysis in Investment Decisions ?

(2-58) B-2715

P.T.O.

- (f) Explain the assumptions of NI approach.
- (g) Define working capital management.
- (h) What are the determinants of dividend policy ?

Section B

Note : Attempt any *five* questions from this Section.

5×8=40

- 2. Why is the consideration of time important in financial decision-making ? How can time value be adjusted ?
- 3. What do you understand by Capitalization ? Discuss the considerations while formulating a financial plan.
- 4. Why is the debt cheapest source of finance for a profit making firm ?
- 5. Why is risk analysis in capital budgeting is an essential feature of decision making process ?

- 6. Examine MM approach to capital structure as an extension of NOI approach.
- 7. What is combined leverage ? Examine its significance in financial planning of a firm.
- 8. "Cash Budget is an important technique of cash management." Explain.
- 9. Do you agree with the proposition that dividends are relevant ? Support your views with Walter's dividend model.

Section C

Note : Attempt any *two* questions from this Section.

2×12=24

- 10. Explain the scope of Financial Management. Discuss the role played by a financial manager in a modern enterprise.
- 11. Distinguish between the weighted average cost of capital and the marginal cost of capital. Which one you would like to recommend for capital budgeting decision ?

तकनीकी है ।" वर्णन कीजिए ।

9. क्या आप इस तर्क से सहमत हैं कि लाभांश प्रासंगिक है ? अपने विचारों का समर्थन वाल्टर के लाभांश मॉडल के साथ कीजिए ।

खण्ड 'स'

नोट : इस खण्ड से किन्हीं दो प्रश्नों के उत्तर दीजिए ।

$2 \times 12 = 24$

10. वित्तीय प्रबन्धन का क्षेत्र बताइए । आधुनिक प्रक्रम में वित्तीय प्रबंधक की भूमिका बताइए ।
11. पूँजी का भार औसत तथा पूँजी की सीमांत लागत में अंतर कीजिए । पूँजी बजटन निर्णयन के लिए आप दोनों में से किसे पसन्द करेंगे ?
12. इष्टतम पूँजी संरचना पर परम्परागत विचार स्पष्ट कीजिए । यह NI उपागम से कैसे भिन्न है ?
13. वाल्टर तथा गार्डन मॉडल एकसमान मान्यताओं पर आधारित हैं, क्या आप सहमत हैं ? उदाहरणों द्वारा जिए ।