

Roll No.

(12/19-II)

4833

B. Com. EXAMINATION

(For Batch 2011 to 2016 Only)

(Third Semester)

COMPANY LAW

BC-303

Time : Three Hours

Maximum Marks : 80

Note : Q. No. 1 is compulsory. Attempt any *four* questions from the remaining eight questions. All questions carry equal marks.

1. (i) Define Foreign Company.
- (ii) How many maximum number of members can a public company have ?
- (iii) Explain the procedure of alteration of name clause of Memorandum of Association.

- (iv) What is Red-herring Prospectus ?
 - (v) What do you mean by Right Shares ?
 - (vi) What is difference between share certificate and share warrant ?
 - (vii) What is Quorum ?
 - (viii) What is SHCIL ? 2×8=16
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- 2. What main changes have been introduced by Companies Act, 2013 ? 16
 - 3. Define Promoters. What are the steps taken by promoters for incorporation of a company ? 16
 - 4. Define Article of Association. What are the restrictions on alteration in contents of Article of Association ? 16
 - 5. Define Stock. What are statutory provisions and procedure of converting shares into stock. 16
 - 6. What are statutory provisions of Companies Act regarding Board of Director's Meeting ? 16

7. Define Proxy. What are statutory provisions relating to Proxy ? 16
8. What is depository system in India ? Explain its contents and functions in detail. 16
9. Discuss the borrowing power of a company. If a company borrows beyond its powers, what are remedies open to a person who has lent money to the company. 16